

Statement of Liabilities and Other Financial Commitments

The Statement of Liabilities and Other Financial Commitments of the United States Government is compiled in accordance with 31 U.S.C. 331 (b). The report discloses the liabilities as of September 30, 1997 and 1996. Commitments and contingencies are disclosed as of September 30, 1996 and 1995.

TABLE SLOFC-1--Summary of Liabilities of the United States Government

[In millions of dollars. Source: Financial Management Service]

Section	1997	1996
Liabilities:		
Borrowing from the public:		
Public debt securities issued	5,413,147	5,224,812
Plus premium on public debt securities	1,553	1,510
Less discount on public debt securities	78,187	79,442
Total public debt securities net of premium and discount	5,336,513	5,146,880
Agency securities issued	33,187	35,044
Total Federal securities	5,369,700	5,181,924
Less net Federal securities held as investments of Government accounts	1,598,559	1,448,967
Total borrowing from the public	3,771,141	3,732,957
Accrued interest payable to the public	46,083	45,605
Deposit funds	6,800	¹ 7,213
Miscellaneous liability accounts, includes checks outstanding	1,925	¹ 2,352
Accounts payable and accruals of Government agencies ²	196,737	185,515
Total liabilities	4,022,686	³ 3,973,642

¹ This is a revised fiscal 1996 amount obtained from "Schedule 1-U.S. Summary General Ledger Account Balances, 1997 Annual Report-Appendix."

² Figures include both public and Federal accounts.

³ Revised fiscal 1996 amount.

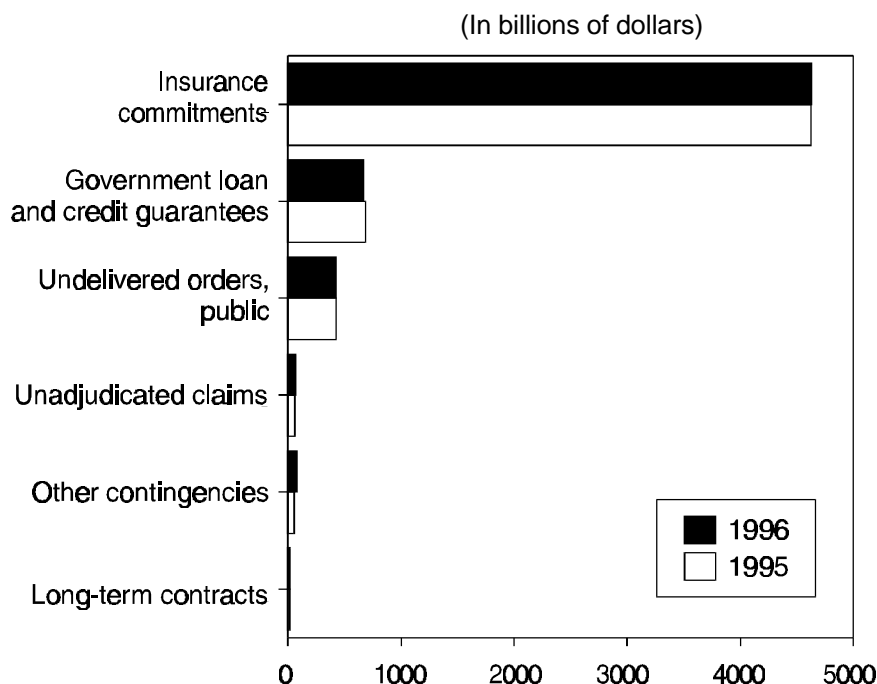


CHART SLOFC-A--Commitments and Contingencies

This report contains totals for commitments of the Government that represent the value of goods and services ordered and obligated but not yet received. It also includes other commitments against appropriations, all pursuant to section 1311 of the Supplemental Appropriation Act of 1955 (31 U.S.C. 200). Contingencies represent conditional commitments that may become liabilities due to events beyond the control of the Government. The amounts are agency projections stated in terms of maximum theoretical risk exposure. The data for commitments and contingencies come from agency notes reports that were submitted to the Financial Management Service.

Note.--Financial Management Service (FMS) expects to compile 1997 contingencies data by May 31, 1998. A copy of the detailed schedules can be obtained from the Financial Reports Branch (202) 874-9910. Amounts presented in Chart SLOFC-A were compiled from reports submitted by the agencies in accordance with vol. I, part 2, chapter 4000 of the "Treasury Financial Manual" (Transmittal Letter No. 565). The information furnished by some reporting agencies was based on estimates. Amounts presented in Table SLOFC-1 were compiled from "Schedule 1-U.S. General Ledger Account Balances, 1997 Annual Report-Appendix" and Treasury internal documents.